

Guy Mayraz

Education

Ph.D. in Economics, London School of Economics

M.Sc. In Computational Neuroscience, University College London

B.Sc. in Mathematics and Physics, Hebrew University

Employment

Lecturer (assistant professor), School of Economics, University of Sydney (current)

Lecturer (assistant professor), Department of Economics, University of Melbourne (2013-2019)

Postdoctoral Research Fellow, Department of Economics and Nuffield College, University Oxford; Department of Economics, University of British Columbia (to 2012)

Research Interests

Behavioural Economics

Experimental Economics

Publications (peer-reviewed)

Identifying Rule-Based Rationality (with Yoram Halevy), conditionally accepted for publication in *The Review of Economics and Statistics*

Why Choice Lists Increase Risk Taking (with David Freeman), *Experimental Economics*, 2019, vol. 22(1). DOI:10.1007/s10683-018-9586-z.

The Welfare Cost of Well-being Inequality (with L. Goff and J. Helliwell), *Economic Inquiry*, 2018, vol. 56(4), p. 2177-2194. DOI:10.1111/ecin.12582.

Infrastructure Spending in China Increases Trust in Local Government, *Social Indicators Research*, 2017, vol. 132(1), p. 341-356. (with Bingqin Li). DOI:10.1007/s11205-015-1223-z.

The Emotional Consequences of Donation Opportunities, *The Journal of Positive Psychology*, 2017, vol. 12(2), p. 169-177. (with L. Aknin and J. Helliwell). DOI:10.1080/17439760.2016.1163409.

Does Relative Income Matter? Are the Critics Right? in E. Diener, J. F. Helliwell, and D. Kahneman (ed.), *International Differences in Well-Being*, Oxford University Press, 2010 (with R. Layard and S. Nickell).

Late-Life Decline in Well-Being Across Adulthood in Germany, the UK, and the US, *Psychology and Aging*, 2010, vol. 25(2), p 477-485 (principal authors: D. Gerstorf and N. Ram). DOI:10.1037/a0017543.

The Marginal Utility of Income, *Journal of Public Economics*, 2008, vol. 92, p. 1846-1857 (with R. Layard and S. Nickell). Winner of the German Socio-Economic Panel (SOEP) first prize as best scientific publication. DOI:10.1016/j.jpubeco.2008.01.007.

Cost-benefit analysis of psychological therapy, *National Institute Economic Review*, 2007, vol. 202 (1), p. 90-98 (with R. Layard, D. Clark, and M. Knapp). DOI:10.1177/0027950107086171.

Working papers

Priors and Desires—A Bayesian Model of Wishful Thinking and Cognitive Dissonance

Wishful Thinking in Predictions of Asset Prices

Is Stochastic Choice Rational? (with Peter Robertston)

Losses Change the Experience of Inequality (with L. Aknin and J. Helliwell)

Life Satisfaction and Relative Income—Perceptions and Evidence (with G. Wagner, and J. Schupp)

Other publications

Review of: A Course in Behavioural Economics, by Eric Angner, *Economic Record*, 2014, vol. 90 (291), p. 561-562. DOI:10.1111/1475-4932.12162.

Teaching

University of Sydney:

- ECON5001 Microeconomic Theory (2021)
- ECOS3997 Interdisciplinary Project in Economics (2020, 2021)
- ECOS2001 Intermediate Microeconomics (2020)
- ECON5008 Behavioural Economics (2019, 2020)

University of Melbourne:

- ECON90045 Microeconomics 2 (2018)
- ECON30019 Behavioural Economics (2013—2017)
- ECON30022 Experimental Economics (2015—2018)

Research supervision

Supervised two PhD students to completion (one as main supervisor)

Extensive experience supervising the research thesis of honour and master students

Grants and Honours

Member of the World Wellbeing Panel (from 2021)

U. Melbourne Faculty Research Grant, 2018 (\$9,069)

SSHRC Insight Development Grant 2016, co-investigator with David Freeman (\$58,614)

CIFAR Junior Fellow Academy 2012-2014 (\$75,000)
John Fell OUP Research Fund 2010-2011 (\$8,000)
Russell Sage Foundation Behavioral Economics Small Grants Program (2010)
Socio-Economic Panel (SOEP) Best Scientific Publication for 2008
Russell Sage Foundation Summer Institute in Behavioral Economics (2006)
ESRC Graduate Student Scholarship (2005-2008)
Patent, *A Communication System* (WO20010800505A8)
Bronze Medal, International Mathematics Olympiad

Seminar Presentations

2021

Policies for Better Lives, McGill U. (invited presentation delivered online),
CityForum 2021 (UK) Intelligent Defence & Smart Power – Delivering on the
Integrated Review (panellist, online)

2019

Economic Science Association, Western Economic Association (Tokyo), UNSW
(brownbag), CPMD Workshop on Behavioural and Experimental Economics (UTS),
Gatsby Computational Neuroscience Unit (London), Sydney Workshop in
Experiment Economics and Theory (U Sydney).

2018

Decision Theory, Experiments and Applications (invited talk, Paris), Foundations of
Risk and Uncertainty (FUR, York), Behavioural and Experimental Economics and
Finance (Sydney), Australia New Zealand Workshop in Experimental Economics
(Auckland)

2017

Bounded Rationality in Choice (London), Australia New Zealand Workshop in
Experimental Economics (Melbourne), Behavioural Economics Foundations and
Applied Research (Sydney), Society for Advancement in Behavioural Economics
(Newcastle)

2016

U. Sydney (May), Limited Reasoning, Cognition and Coordination workshop in the
Barcelona GSE Summer Forum (June), D-TEA (Decision: Theory, Experiments and
Applications) (June), FUR (Foundational of Utility and Risk) (June), Economic
Science Association World Congress (July), ANZWEE 2016.

2015

Economic Science Association World Congress, ANZWEE 2015

2014

University of Technology Sydney, ANZWEE 2014 (Australia New Zealand Workshop on Experimental Economics), University of Western Australia, Chinese Academy of Social Sciences, WISE Workshop on Experimental Economics

2013

Australian National University, Monash University, University of Queensland, ANZWEE 2013 (Australia New Zealand Workshop on Experimental Economics), ESAM 2013 (Econometric Society Australian Meeting).

2012

Princeton University, University of Edinburgh, University of Melbourne, University of Nottingham, University of Oxford, Workshop on “Formation and Elicitation of Beliefs” (CIRPEE/WZB), WZB (Berlin)

2011

Economic Science Association 2011 (Chicago), ESMT (Berlin), Nuffield Workshop on Experimental Research and Social Dilemmas (Oxford), Paris School of Economics, Stanford Institute for Theoretical Economics 2011 (Psychology and Economics, 9.0), Transatlantic Theory Workshop 2011 (Paris), University of Edinburgh

2010

CalTech, Macao Polytechnic, Peking University, Renmin University, UC Berkeley, UC Santa Barbara

2009

Bar Ilan University, Ben-Gurion University, Collegio Carlo Alberto, European Summer Symposium in Economic Theory (Gerzensee), Hebrew University, Maastricht University, MIT, Royal Holloway, RUD 2009 (Duke), University of Oxford, University of British Columbia, University College London, University of Essex, Warwick University

Consulting and non-academic talks

- Expert witness in “Roo-Roofing Pty Ltd & Anor v Commonwealth (SCI 2015 3382)” (as a behavioural economist hired by the Australian Government Solicitor). Work included preparation of expert reports and appearance as expert witness at the Supreme Court of Victoria.
- The Prudential Insurance Company of America (2015), (consulting on optimism bias for the Bring Your Challenges online advertising campaign)
- Speaker on behavioural economics at a Hostplus Superannuation event
- Speaker on behavioural economics at the annual conference of the Australian Institute of Superannuation Trustees (AIST).

Reviewing

Econometrica, Economic Inquiry, Economic Journal, European Economic Review, Journal of Behavioral and Experimental Economics, Journal of Economic Behavior and Organization, Journal of Economic Geography, Journal of Economic Psychology, Journal of the European Economic Association, Journal of Public Economics, International Economic Review, Oxford Economic Papers, Quarterly Journal of Economics, Rand Journal of Economics, Review of Economic Studies, Theoretical Economics, Trends in Cognitive Sciences